

Econocom announces a disposal project of its stake in digital.security

On 27 July 2020 Econocom announced that it has entered into exclusive negotiations with Atos for the sale of its stake in the capital of its subsidiary digital.security.

digital.security, a specialist in digital risk management and Europe's leading CERT™, which currently employs 250 consultants, generated revenue of nearly EUR 29 million in 2019. Econocom, the Digital General Contractor (DGC), will continue to work with digital.security for its customers' projects that include a cyber security dimension.

This sale will contribute to Econocom's objective of reducing its Net book Debt to zero.

digital.security's employee representative bodies will be consulted in the coming days in order to present the proposed sale to them.

ABOUT ECONOCOM

Econocom designs, finances and facilitates digital transformation for large companies and public organisations. With 45 years' experience and the only market player with 360° expertise covering project financing, equipment distribution and digital services, Econocom employs more than 10,000 people in 18 countries and reported revenue of €2,927 million. The Econocom Group share is listed on Euronext Brussels and is part of the Bel Mid and Family Business indices.

FOR FURTHER INFORMATION

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